AN ORDINANCE

AMENDING

City Code Section 4-12-6-010 so as to update the Insurance and Retirement Policy in the Personnel Rules and Regulations.

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF MARIETTA, GEORGIA:

Section 1: That Section 4-12-6-010, of the Code of Ordinances of the City of Marietta is modified to read as follows:

ARTICLE 4-12-6-010 Exhibit B to Chapter 4-12

ARTICLE V Eligibility for Benefits and Amounts

Section 1. Eligibility for a normal retirement benefit.

A participant shall be eligible to retire on a normal retirement benefit upon the later of:

- A. Attainment of age 65, and
- B. Completion of five years of credited service for employees hired prior to March 18, 2008, completion of seven years of service for those hired on or after March 18, 2008 through December 31, 2008, or completion of ten years of service for employees hired January 1, 2009.
- C. Elected or appointed members of the governing authority shall be eligible to retire on a normal retirement benefit upon attainment of age 65, and completion of five years of credited service for those holding office prior to January 1, 2009.
- D. Elected or appointed members of the governing authority shall be eligible to retire on a normal retirement benefit upon attainment of age 65, and completion of ten years of credited service for those holding office on or after January 1, 2009. However, commencement of benefits shall be delayed until the first day of the month coinciding with or next following the date he vacates such elective office.
- **Section 2:** It is hereby declared to be the intention of this Ordinance that its sections, paragraphs, sentences, clauses and phrases are severable, and if any section, paragraph, sentence, clause or phrase of this Ordinance is declared to be unconstitutional or invalid, it shall not affect any of the remaining sections, paragraphs, sentences, clauses or phrases of this Ordinance.
- <u>Section 3:</u> All Ordinances or parts of Ordinances in conflict with this Ordinance are hereby repealed.

Section 4: This Ordinance shall become effective upon the signature or without the signature of the Mayor, subject to Georgia laws 1983, page 4119.

APPROVED: R. Steve Tumlin, Mayor DATE: <u>May 14, 2014</u>

Approved as to form:

Douglas R. Haynie, City/Attorney